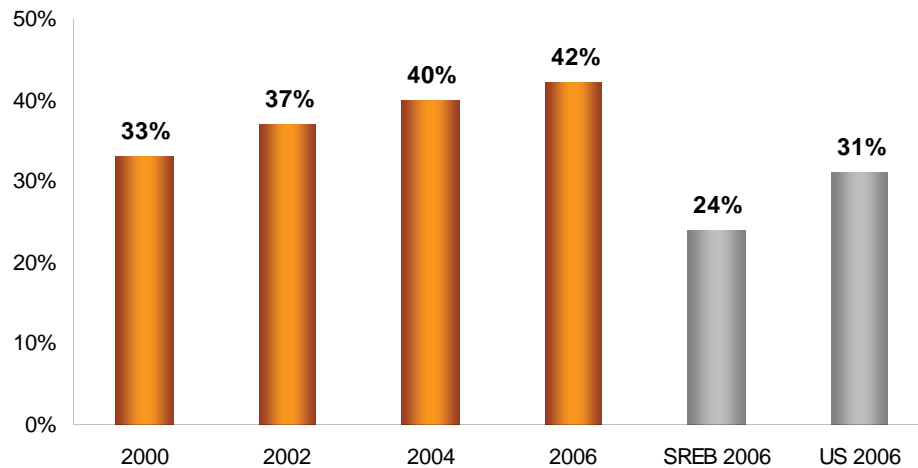




State investment in need-based financial aid

Status: Making progress

State investment in need-based financial aid



Source: *Measuring Up 2006: The State Report Card on Higher Education*

Highlights

- Kentucky has consistently increased need-based aid as a percentage of federal Pell Grant spending, up from 33% in 2000 to 42% in 2006.
- In 2006, Kentucky's percentage was almost double that of other SREB states and 11 percentage points higher than the national average.
- Despite strong performance on this indicator, rising college costs have outpaced increases in financial aid, compromising affordability for the neediest families.

About this measure

This indicator, developed by *Measuring Up*, gauges Kentucky's commitment to providing financial aid for low-income students as compared to the federal contribution. Because the expected family contribution and amount of unmet need of each student cannot be measured precisely, this indicator is a proxy for how well the state targets aid to families with the greatest need and how much aid is available. Like other indicators from *Measuring Up*, data will be updated next in 2008.